

**GUAN CHONG BERHAD**(Company No. 646226-K)  
(Incorporated in Malaysia)**QUARTERLY REPORT****CONDENSED CONSOLIDATED INCOME STATEMENT  
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2009**

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Quarter Ended <b>30-Sep-09</b> RM'000	Preceding Year Corresponding Quarter Ended <b>30-Sep-08</b> RM'000	Current Year To-Date Ended <b>30-Sep-09</b> RM'000	Preceding Year To-Date Ended <b>30-Sep-08</b> RM'000
Revenue	162,308	210,034	424,839	544,024
Cost of sales	(154,601)	(189,669)	(399,254)	(507,245)
<b>Gross profit</b>	<b>7,707</b>	<b>20,365</b>	<b>25,585</b>	<b>36,779</b>
Other income	4,165	369	5,834	1,910
Other expenses	(3,273)	(15,865)	(16,552)	(23,861)
Finance costs	(1,331)	(2,133)	(4,315)	(6,149)
Share of profit of associate	145	462	992	1,002
<b>Profit before tax</b>	<b>7,413</b>	<b>3,198</b>	<b>11,544</b>	<b>9,681</b>
Tax expense	(2,015)	(1,456)	(3,158)	(2,272)
<b>Profit for the financial period</b>	<b>5,398</b>	<b>1,742</b>	<b>8,386</b>	<b>7,409</b>
<b>Attributable to:</b>				
Equity holders of the Company	5,157	1,693	7,780	7,299
Minority interest	241	49	606	110
	<b>5,398</b>	<b>1,742</b>	<b>8,386</b>	<b>7,409</b>
<b>Earnings per share (sen) attributable to equity holders of the Company</b>				
- Basic	2.15	0.71	3.24	3.04
- Diluted	-	-	-	-

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.

**CONDENSED CONSOLIDATED BALANCE SHEET  
AS AT 30 SEPTEMBER 2009**

	<b>Unaudited As At End Of Current Quarter 30-Sep-09 RM'000</b>	<b>Audited As At End of Preceding financial Year 31-Dec-08 RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	103,464	106,620
Lease rental paid in advance	5,488	5,641
Investment in associates	4,916	4,740
	<u>113,868</u>	<u>117,001</u>
<b>Current assets</b>		
Inventories	264,784	139,032
Trade and other receivables	71,380	74,203
Deposits, bank and cash balances	11,921	3,671
	<u>348,085</u>	<u>216,906</u>
<b>TOTAL ASSETS</b>	<b><u>461,953</u></b>	<b><u>333,907</u></b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	60,000	60,000
Share premium	7,718	7,718
Foreign currency translation reserve	(67)	(125)
Retained profits	35,917	31,137
	<u>103,568</u>	<u>98,730</u>
<b>Minority interest</b>	<u>1,977</u>	<u>1,763</u>
<b>Total equity</b>	<b><u>105,545</u></b>	<b><u>100,493</u></b>
<b>Non-current liabilities</b>		
Bank borrowings	21,977	12,394
Hire purchase payable	222	489
Deferred tax liabilities	13,071	12,894
	<u>35,270</u>	<u>25,777</u>
<b>Current liabilities</b>		
Trade and other payables	96,913	31,709
Bank borrowings	223,565	175,150
Hire purchase payable	311	425
Tax payable	349	353
	<u>321,138</u>	<u>207,637</u>
<b>Total liabilities</b>	<b><u>356,408</u></b>	<b><u>233,414</u></b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>461,953</u></b>	<b><u>333,907</u></b>
Net assets per share (sen) attributable to equity holders of the Company	<u>43.15</u>	<u>41.14</u>

The condensed consolidated balance sheets should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.



**GUAN CHONG BERHAD**

(Company No. 646226-K)  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT  
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2009**

(The figures have not been audited)

	<b>Cumulative Current Year To-Date 30-Sep-09 RM'000</b>	<b>Cumulative Preceding Year To-Date 30-Sep-08 RM'000</b>
Net cash from/(used in) operating activities	(44,195)	(68,413)
Net cash (used in) investing activities	(1,831)	(5,574)
Net cash from financing activities	57,474	87,735
Net increase in cash and cash equivalents	11,448	13,748
Effect of exchange rate changes	51	512
Cash and cash equivalents at the beginning of financial period	(154)	(1,185)
Cash and cash equivalents at the end of financial period	<b>11,345</b>	<b>13,075</b>
<b>Cash and cash equivalents at the end of financial period comprise of :</b>		
Deposits, bank and cash balances	11,921	15,056
Bank overdrafts	(576)	(1,981)
	<b>11,345</b>	<b>13,075</b>

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.